

Press Release

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Chairman & CEO

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FOR IMMEDIATE RELEASE
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Community Bank of Manatee Receives \$15,000,000 in New Capital

Exciting vote of confidence for Manatee, Hillsborough, Sarasota, Pinellas and Pasco communities – Community Bank energized and poised to meet the needs of our community.

BRADENTON, FL: Chairman and CEO, William H. Sedgeman, Jr., announced today that the anticipated \$15 million capital investment transaction has closed propelling Community Bank of Manatee strongly into the “Well Capitalized” bank category.

“We are not only open for business, but we are strongly poised to help our community grow by continuing to offer top-tier products and specialized advice to individuals and small business owners in the area,” said Sedgeman.

An individual investor group led by Marcelo Lima and Trevor Burgess invested \$11.5 million to acquire a controlling interest in the bank, while existing board members and shareholders raised another \$3.5 million for the total of \$15 million in new capital.

The shareholders of the bank overwhelmingly approved the agreement at a June special meeting and re-affirmed their support in September.

“Our board and shareholders rallied to support our efforts to raise this capital,” said Sedgeman, “and they are thrilled at the prospects of growing the bank through the five branch network we have built in Manatee and Hillsborough counties.”

“We are ready to lend millions to local businesses and families,” Sedgeman added, “and we will continue to deliver the best banking services and solutions for customers new and old.”

To help further propel its growth, Community Bank is also pleased to announce that Bob Critchfield has joined the bank as President to compliment the bank’s experienced management team. Bob last served as Senior Vice President of Citizens Banking Corporation where he oversaw the bank’s small business strategy across 170 branches. Earlier in his career he was Chairman, President and CEO of a bank that was acquired by



Bank One that became part of Citizens. “In my 22 years at Citizens and its predecessors I learned about how to serve customers in a first class way. I was excited to accept this opportunity to help Community Bank of Manatee grow. I’ve found that Community Bank’s loan officers, branch managers and employees are some of the best in the business and know how to deliver sophisticated solutions to customers large and small.”

Community Bank continues to specialize in solutions for individuals by offering the regions **best checking account**, “Clover Gold,” sophisticated CD products including *five-year savings ladders*, residential mortgages including “**jumbo mortgages**” with local quick decision making and business solutions including **Small Business Administration loans**. Community Bank was recently ranked as the number one local community bank for SBA loans.

Starting today, customers and the community will begin to see a new, fresh look and feel for Community Bank on its website – www.CommunityBankNow.com – revealing the Bank’s new branding and tagline – “Your Bank. Your Community.” It’s important in a time like this to reinforce that we are not only open for business, but that we are 100% dedicated to our customers and our community as we continue our 14-year track record of serving our customers with the highest level of customer service while providing each of our unique customers with sophisticated solutions for their personal and business banking needs.

ABOUT COMMUNITY BANK OF MANATEE

Community Bank of Manatee, is a local, independent bank serving the communities of Florida’s central Gulf Coast with five branches in Manatee and Hillsborough counties:

2025 Lakewood Ranch Boulevard, Lakewood Ranch, FL	941.750.0700
6000 State Road 70, East, Bradenton, FL	941.756.0099
7202 Manatee Avenue West, Bradenton, FL	941.761.3400
1001 West Cleveland Street, Tampa, FL	813.258.8187
10109 U.S. Highway 301 South, Riverview, FL	813.672.0999

Founded in 1995 the bank is Manatee County’s oldest local bank. For more information, visit the bank’s website at:

www.CommunityBankNow.com or contact the nearest office.